

WHITE Insurance Brokers

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ACN 116 978 253

AFS Licence 295436 ACL Licence 295436

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CERTIFICATE OF CURRENCY

We hereby confirm that we have arranged the insurance cover mentioned below:

LCollect Pty Ltd
Suite 101B, Level 1
55 Mountain Street
ULTIMO NSW 2007

Date: 31/12/2021

Our Reference: LCOLLECT

RENEWAL

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Class of Policy: AICA Scheme

Insurer: Co-insurance

ABN:

The Insured: LCollect Pty Ltd

Policy No: AICAS317V3165

Invoice No: 29840

Period of Cover:

From 1/01/2022
to 1/01/2023 at 4:00 pm

Details:

See attached schedule for a description of the risk insured

IMPORTANT INFORMATION

The Proposal/Declaration:

- ☐ is to be received and accepted by the Insurer
- ☒ has been received and accepted by the Insurer

The total premium as at the above date is:

- ☐ to be paid by the Insured
- ☐ part paid by the Insured
- ☒ paid in full by the Insured
- ☐ paid by monthly direct debit

Premium Funding

- ☐ This policy is premium funded

Please note that the policy defined above is subject to the receipt of the Proposal Declaration and acceptance by the Insurer (if not already completed and accepted) and subject to the full receipt and clearance of the total premium payable by the insured.

Schedule of Insurance

Class of Policy:	AICA Scheme	Policy No:	AICAS317V3165
The Insured:	LCollect Pty Ltd	Invoice No:	29840
		Our Ref:	LCOLLECT

AUSTRALIAN INVESTIGATORS & COMMERCIAL AGENTS SCHEME

INSURER:

Professional Indemnity: 100% AIG Australia Ltd
AIG Australia Ltd, ABN 93 004 727 753, AFSL 381686.
Level 19, 2 Park Street, Sydney, NSW 2000

Broadform Liability: 100% Certain Underwriters at Lloyd's
ASR Underwriting Agencies ABN 84 113 542 233. AFSL 291522.
25 Main Street, Beenleigh QLD 4207

THE INSURED:

LCollect Pty Ltd
inVestcol Pty Ltd
Retraite Juene Pty Ltd
Including all named entities, their employees, volunteers and named sub-contractors, and/or subsidiary and/or related Corporations as defined under Australian Corporations Law and/or financiers and all parties for whom the insured undertakes to insure for their respective rights, interests and liabilities.

INTERESTED PARTIES

All State & Territory Registrars and Licensing Authorities.
Trustees of the Sisters of Saint Joseph. ABN 33 293 441 659
679 Bourke Street Pty Ltd (ABN 79 000 781 359)
For their respective rights and interests:

LOCATION:

Worldwide Cover Excluding USA & Canada

OCCUPATION:

Principally providers of all Investigation, Debt Collection, Credit Management, Process Serving & Private Bailiff, Claims Management, Repossession, Training, Development & Assessment, Insurance Risk Surveying & Assessing, Security & Risk Management, Audit & Assessment, Security, Surveillance & Investigation Equipment Installation & Operation, Locksmith, Drug & Alcohol Testing, Mediation & Dispute Resolution.

BUSINESS ACTIVITIES:

Including, but not limited to all;
Investigation
Debt Collection
Credit Management
Process Serving & Private Bailiff
Claims Management
Repossession
Training, Developing & Assessment
Insurance Risk Surveying & Assessing
Security & Risk Management, Audit & Assessment
Security, Surveillance & Investigation Equipment Installation & Operation
Locksmith
Drug & Alcohol Testing
Mediation & Dispute Resolution

Schedule of Insurance

Class of Policy:	AICA Scheme	Policy No:	AICAS317V3165
The Insured:	LCollect Pty Ltd	Invoice No:	29840
		Our Ref:	LCOLLECT

PROFESSIONAL INDEMNITY:

COVERAGE:

The Insurer agrees to indemnify the Insured against all sums which the Insured becomes legally liable to pay as a result of a claim first made against the Insured and notified to the Insurer during the period of cover for breach of professional duty arising from any civil liability, act, error or omission in the conduct of the Insured's business.

LIMIT OF INDEMNITY:

\$ 5,000,000 Any one claim
\$15,000,000 Any one period in the aggregate for all claims made against the Insured during the period of insurance

SUB LIMITS OF INDEMNITY:

\$500,000 Disciplinary Proceedings & Inquiry Costs
\$250,000 Fines & Penalties
\$250,000 Fidelity Guarantee
\$100,000 Claims Mitigation Costs
\$100,000 Public Relations Expenses
Unlimited ASIC Approved External Disputes Resolution Costs

EXCESS:

NIL

RETROACTIVE DATE:

Unlimited, Excluding known circumstances and claims

TERRITORIAL LIMITS:

Worldwide Excluding USA & Canada

JURISDICTION:

Worldwide Excluding USA & Canada

POLICY EXTENSIONS:

Advanced Defence Costs	:	Intellectual Property and Confidentiality
Automatic Run-Off Event	:	Inquiry Costs
Breach of Fiduciary Duty	:	Joint Ventures
Beach of Warranty of Authority	:	Lost Documents
Claims Mitigation Costs	:	Misleading or Deceptive Conduct
Compensatory Fines & Penalties	:	New Subsidiaries
Continuity	:	Past Partner Liability
Contractual Liability	:	Previous Business Name
Court Attendance	:	Privacy
Defamation	:	Public Relations Expenses
Extended Reporting Period	:	Reinstatement Limit of Liability
Fidelity	:	Vicarious Liability
Fraud and Dishonesty	:	

POLICY EXCLUSIONS:

Assumed or Acquired Liability	:	Limitation of Liability
Anti-Competitive	:	Motor Vehicles, Aircraft, Watercraft
Bodily Injury and or Property Damage	:	Owners and Occupiers Liability
Commercial Management	:	Pollutants
Corporate Advisory Activities	:	Prior Claims and Circumstances
Cyber	:	Prohibited Amounts or Matters
Directors and Officers	:	Workmanship and Products Defects
Employers Liability	:	Proportionate Liability
Employment Practices Liability	:	Related Parties
Exclude Activities and Advice	:	Retroactive Date
Fraud and Dishonesty	:	Third Party Indemnities
Insolvency	:	USA and Canada
Intellectual Property and Confidentiality	:	

Schedule of Insurance

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Class of Policy: AICA Scheme
The Insured: LCollect Pty Ltd

Policy No: AICAS317V3165
Invoice No: 29840
Our Ref: LCOLLECT

BROADFORM LIABILITY: (PUBLIC & PRODUCTS LIABILITY & ADVERTISING INJURY)

COVERAGE:

The Insurer will cover your legal liability to pay compensation for personal injury or property damage occurring within the geographical limit as a result of an occurrence arising out of your business. The Insurer will not pay more than the limit of liability shown on the current schedule under the public and products liability cover section in respect of any one claim or series of claims arising out of any one occurrence or, for products liability, in respect of all claims during the period of cover.

LIMIT OF INDEMNITY:

\$20,000,000 Public Liability & Advertising Injury any one occurrence
\$20,000,000 Products Liability any one occurrence
\$ 1,000,000 Property in Care, Custody and Control, any one occurrence and in the aggregate
\$ 1,000,000 Driving Risk Extension, any one occurrence and in the aggregate

EXCESS:

Nil

POLICY EXTENSIONS:

Property in Care, Custody & Control : Cross Liability
Vehicles Used as a Tool Of Trade : Vehicles Unloading or Loading Goods
Court Attendance Costs : Sale or Supply of Goods

POLICY EXCLUSIONS:

Property Owned by You : Libel & Slander
Property in Your Care, Custody & Control : Liquidated Damages
Aircraft, Hovercraft or Watercraft : Pollutants
Aircraft Products : Vehicles
Damage to Products : War, Terrorism, Radioactivity
Faulty Workmanship : Advertising Injury
Loss of Use : Asbestos
Product Guarantee : Breach of Professional Duty
Product Recall : Contractual Liability
Punitive, Exemplary or Aggravated Damages : Employers Liability
Information Technology Hazards :

DRIVING RISK EXTENSION:

The Policy shall be deemed to include the Insured's liability for personal injury and or property damage as a result of an occurrence involving any vehicles, not being the Insured's, in their possession, custody or control and arising from use of such vehicles, for the purposes of repossession. Provided that our liability under this extension shall not exceed \$1,000,000 in respect of any damage to the repossessed vehicle during any one period of insurance in respect of any one claim or series of claims arising out of any one occurrence. All other personal injury and or property damage is limited to \$20,000,000 during any one period of insurance in respect of any one claim or series of claims arising out of any one occurrence.

SECURITY, SURVEILLANCE & INVESTIGATION EQUIPMENT INSTALLATION & OPERATION ENDORSEMENT:

The Policy shall be deemed to include the Insured's liability for personal injury and or property damage as a result of an occurrence involving the installation and or operation of any security, surveillance and investigation equipment. It is a condition of the Policy that when installing any equipment, if any part of the installation process is governed by legislation, such as electrical wiring, requiring the work to be carried out by a licensed and or qualified person then that part of the installation process must be carried out by appropriately licensed and or qualified tradesmen.

NAMED SUB-CONTRACTORS CLAUSE:

It is hereby declared and agreed that for the purposes of this Policy, the Named Sub-Contractor(s) are included as Insured(s) PROVIDED ALWAYS THAT this cover shall only apply to services provided for and on behalf of the entity included in the schedule as the Insured.

Named Sub-Contractor(s): 65

Nosyak Pty Ltd - Civic & Commercial Mercantile Services
Premier Investigations Pty Ltd - Premier Investigations
A.C.N 065 377 826 Pty Ltd - Noble Commercial Specialists Pty Ltd
John Sweeney - Beenleigh Commercial Agency
John Vic Pty Ltd - Beenleigh Commercial Agency
Ron Braby - Australian Commercial Investigators