

# WHITE Insurance Brokers

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AFS Licence 295436 ACL Licence 295436

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## CERTIFICATE OF CURRENCY

We hereby confirm that we have arranged the insurance cover mentioned below:

LCollect Pty Ltd

**Date:** 31/12/2023

**Our Reference:** LCOLLECT

**RENEWAL**

Page 1 of 6

**Class of Policy:** AICA Scheme

**Insurer:** Co-insurance

ABN:

**The Insured:** LCollect Pty Ltd

**Policy No:** AICAS319V3165

**Invoice No:** 35057

**Period of Cover:**

From 1/01/2024

to 1/01/2025 at 4:00 pm

### Details:

See attached schedule for a description of the risk insured

### IMPORTANT INFORMATION

The Proposal/Declaration:

- is to be received and accepted by the Insurer
- has been received and accepted by the Insurer

The total premium as at the above date is:

- to be paid by the Insured
- part paid by the Insured
- paid in full by the Insured
- paid by monthly direct debit

Premium Funding

- This policy is premium funded

Please note that the policy defined above is subject to the receipt of the Proposal Declaration and acceptance by the Insurer (if not already completed and accepted) and subject to the full receipt and clearance of the total premium payable by the insured.

## Schedule of Insurance

**Class of Policy:** AICA Scheme  
**The Insured:** LCollect Pty Ltd

**Policy No:** AICAS319V3165  
**Invoice No:** 35057  
**Our Ref:** LCOLLECT

### AUSTRALIAN INVESTIGATORS & COMMERCIAL AGENTS SCHEME

#### INSURER:

**Professional Indemnity:** 100% AIG Australia Ltd  
AIG Australia Ltd. ABN 93 004 727 753. AFSL 381686.  
Level 19, 2 Park Street, Sydney, NSW 2000

**Broadform Liability:** 100% Certain Underwriters at Lloyd's  
ASR Underwriting Agencies ABN 84 113 542 233. AFSL 291522.  
25 Main Street, Beenleigh QLD 4207

#### THE INSURED:

LCollect Pty Ltd  
inVestcol Pty Ltd  
Retraite Juene Pty Ltd

Including all named entities, their employees, volunteers and named sub-contractors, and/or subsidiary and/or related Corporations as defined under Australian Corporations Law and/or financiers and all parties for whom the insured undertakes to insure for their respective rights, interests and liabilities.

#### INTERESTED PARTIES

All State & Territory Registrars and Licensing Authorities.  
Trustees of the Sisters of Saint Joseph. ABN 33 293 441 659  
679 Bourke Street Pty Ltd (ABN 79 000 781 359)  
For their respective rights and interests:

#### LOCATION:

Worldwide Cover Excluding USA & Canada

#### OCCUPATION:

Principally providers of all Investigation, Debt Collection, Credit Management, Process Serving & Private Bailiff, Claims Management, Repossession, Training, Development & Assessment, Insurance Risk Surveying & Assessing, Security & Risk Management, Audit & Assessment, Security, Surveillance & Investigation Equipment Installation & Operation, Locksmith, Drug & Alcohol Testing, Mediation & Dispute Resolution.

#### BUSINESS ACTIVITIES:

Including, but not limited to all;

Investigation  
Debt Collection  
Credit Management  
Process Serving & Private Bailiff  
Claims Management  
Repossession  
Training, Developing & Assessment  
Insurance Risk Surveying & Assessing  
Security & Risk Management, Audit & Assessment  
Security, Surveillance & Investigation Equipment Installation & Operation  
Locksmith  
Drug & Alcohol Testing  
Mediation & Dispute Resolution

## Schedule of Insurance

**Class of Policy:** AICA Scheme  
**The Insured:** LCollect Pty Ltd

**Policy No:** AICAS319V3165  
**Invoice No:** 35057  
**Our Ref:** LCOLLECT

### PROFESSIONAL INDEMNITY:

#### COVERAGE:

The Insurer agrees to indemnify the Insured against all sums which the Insured becomes legally liable to pay as a result of a claim first made against the Insured and notified to the Insurer during the period of cover for breach of professional duty arising from any civil liability, act, error or omission in the conduct of the Insured's business.

#### LIMIT OF INDEMNITY:

\$ 5,000,000 Any one claim  
\$15,000,000 Any one period in the aggregate for all claims made against the Insured during the period of insurance

#### SUB LIMITS OF INDEMNITY:

\$500,000 Disciplinary Proceedings & Inquiry Costs  
\$250,000 Fines & Penalties  
\$250,000 Fidelity Guarantee  
\$100,000 Claims Mitigation Costs  
\$100,000 Public Relations Expenses  
Unlimited ASIC Approved External Disputes Resolution Costs

#### EXCESS:

NIL

#### RETROACTIVE DATE:

Unlimited, Excluding known circumstances and claims

#### TERRITORIAL LIMITS:

Worldwide Excluding USA & Canada

#### JURISDICTION:

Worldwide Excluding USA & Canada

#### POLICY EXTENSIONS:

Advanced Defence Costs : Intellectual Property and Confidentiality  
Automatic Run-Off Event : Inquiry Costs  
Breach of Fiduciary Duty : Joint Ventures  
Breach of Warranty of Authority : Lost Documents  
Claims Mitigation Costs : Misleading or Deceptive Conduct  
Compensatory Fines & Penalties : New Subsidiaries  
Continuity : Past Partner Liability  
Contractual Liability : Previous Business Name  
Court Attendance : Privacy  
Defamation : Public Relations Expenses  
Extended Reporting Period : Reinstatement Limit of Liability  
Fidelity : Vicarious Liability  
Fraud and Dishonesty

#### POLICY EXCLUSIONS:

Assumed or Acquired Liability : Limitation of Liability  
Anti-Competitive : Motor Vehicles, Aircraft, Watercraft  
Bodily Injury and or Property Damage : Owners and Occupiers Liability  
Commercial Management : Pollutants  
Corporate Advisory Activities : Prior Claims and Circumstances  
Cyber : Prohibited Amounts or Matters  
Directors and Officers : Workmanship and Products Defects  
Employers Liability : Proportionate Liability  
Employment Practices Liability : Related Parties  
Exclude Activities and Advice : Retroactive Date  
Fraud and Dishonesty : Third Party Indemnities  
Insolvency : USA and Canada  
Intellectual Property and Confidentiality :

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### **BROADFORM LIABILITY: (PUBLIC & PRODUCTS LIABILITY & ADVERTISING INJURY)**

#### **COVERAGE:**

The Insurer will cover your legal liability to pay compensation for personal injury or property damage occurring within the geographical limit as a result of an occurrence arising out of your business. The Insurer will not pay more than the limit of liability shown on the current schedule under the public and products liability cover section in respect of any one claim or series of claims arising out of any one occurrence or, for products liability, in respect of all claims during the period of cover.

#### **LIMIT OF INDEMNITY:**

\$20,000,000 Public Liability & Advertising Injury any one occurrence  
\$20,000,000 Products Liability any one occurrence  
\$ 1,000,000 Property in Care, Custody and Control, any one occurrence and in the aggregate  
\$ 1,000,000 Driving Risk Extension, any one occurrence and in the aggregate

#### **EXCESS:**

Nil

#### **POLICY EXTENSIONS:**

Property in Care, Custody & Control : Cross Liability  
Vehicles Used as a Tool Of Trade : Vehicles Unloading or Loading Goods  
Court Attendance Costs : Sale or Supply of Goods

#### **POLICY EXCLUSIONS:**

Property Owned by You : Libel & Slander  
Property in Your Care, Custody & Control : Liquidated Damages  
Aircraft, Hovercraft or Watercraft : Pollutants  
Aircraft Products : Vehicles  
Damage to Products : War, Terrorism, Radioactivity  
Faulty Workmanship : Advertising Injury  
Loss of Use : Asbestos  
Product Guarantee : Breach of Professional Duty  
Product Recall : Contractual Liability  
Punitive, Exemplary or Aggravated Damages : Employers Liability  
Information Technology Hazards :

#### **DRIVING RISK EXTENSION:**

The Policy shall be deemed to include the Insured's liability for personal injury and or property damage as a result of an occurrence involving any vehicles, not being the Insured's, in their possession, custody or control and arising from use of such vehicles, for the purposes of repossession. Provided that our liability under this extension shall not exceed \$1,000,000 in respect of any damage to the repossessed vehicle during any one period of insurance in respect of any one claim or series of claims arising out of any one occurrence. All other personal injury and or property damage is limited to \$20,000,000 during any one period of insurance in respect of any one claim or series of claims arising out of any one occurrence.

#### **SECURITY, SURVEILLANCE & INVESTIGATION EQUIPMENT INSTALLATION & OPERATION ENDORSEMENT:**

The Policy shall be deemed to include the Insured's liability for personal injury and or property damage as a result of an occurrence involving the installation and or operation of any security, surveillance and investigation equipment. It is a condition of the Policy that when installing any equipment, if any part of the installation process is governed by legislation, such as electrical wiring, requiring the work to be carried out by a licensed and or qualified person then that part of the installation process must be carried out by appropriately licensed and or qualified tradesmen.

#### **NAMED SUB-CONTRACTORS CLAUSE:**

It is hereby declared and agreed that for the purposes of this Policy, the Named Sub-Contractor(s) are included as Insured(s) PROVIDED ALWAYS THAT this cover shall only apply to services provided for and on behalf of the entity included in the schedule as the Insured.