

# Australian credit licence annual compliance certificate

---

## Details of credit licensee

---

Credit licence number

**430659**

Credit licensee name

**LCOLLECT PTY LIMITED**

---

## Annual compliance date

---

Annual compliance date

**11-12-2017**

---

## Contact details

---

Given names

**Philip**

Family name

**BERESFORD-HARVEY**

Postal address

**SUITE 101B  
51-55 MOUNTAIN STREET  
ULTIMO NSW 2007  
Australia**

Email address

**philip.harvey@lcollect.com.au**

---

Telephone

Number **02 8923 1631**

Fax

Number **02 8923 1666**

---

---

## Details in Australian Credit Register

---

Are all the details in relation to the licensee's Australian credit licence that are entered in the Australian Credit Register correct?

**No**

---

## Details of business activities

---

What activities best describe the licensee's business during the 12 month period before the annual compliance date?

**assignee of debts**

What types of credit contracts or consumer leases has the licensee dealt with as part of its business during the 12 month period before the annual compliance date?

**home loans (first mortgage)  
home loans (subsequent mortgage)  
vehicle loans  
boat loans  
other personal loans  
overdrafts  
credit cards  
car leases  
other consumer leases  
medium amount loans**

---

## Details of credit activities

---

In the 12 month period before the annual compliance date, did the licensee engage in credit activities as an original credit provider or lessor?

**No**

What best describes the licensee not trading under this authorisation during the 12 month period before the annual compliance date ?

**other**

If other selected, please describe

**the license is only as an assignee of debts**

---

## Representatives

---

How many representatives engaging in credit activities did the licensee have as at the annual compliance date?

**2 to 5**

Are the details of the licensee's authorised credit representatives (if any) entered in the Australian Credit Register complete, accurate and up-to-date?

**Yes**

---

## Fit and proper people

---

### Notification of ceasing to be a fit and proper person

---

Start date for new person **30-11-2017**

Person Name

Given names **RICHARD NOEL**

Family name **JOICE**

Birth Details

Date of Birth

City/town of Birth

State (if born in Australia)

Country of Birth

Date ceased **30-11-2017**

Reason for ceasing

**no longer a director**

---

Start date for new person **30-11-2017**

Person Name

Given names **ROBYN ANNETTE**

Family name **JOICE**

Birth Details

Date of Birth

City/town of Birth

State (if born in Australia)

Country of Birth

Date ceased **30-11-2017**

Reason for ceasing

**no longer director**

---

### Notification of change to details of a fit and proper person

---

Person Name

Given names **PHILIP ERNEST**

Family name **BERESFORD-HARVEY**

Birth Details

Date of Birth

City/town of Birth

State (if born in Australia)

Country of Birth

Is this person:

**an executive officer**

What is the job title of this person?

**GENERAL MANAGER**

What industry category(ies) best describes this person's area of experience?

**Accounting**

**Business development**

---

**Credit risk assessment**  
**Legal/compliance/risk management**  
**Management**

Does the licensee rely on this person to demonstrate that it is competent to engage in credit activities (responsible manager)?

**Yes**

---

**List of fit and proper people as at the licensee's annual compliance date**

<i>Family name, given name(s)</i>	<i>Date of birth</i>	<i>Place of birth</i>	<i>Responsible manager</i>
BERESFORD-HARVEY, PHILIP ERNEST			Yes
FARAGO, INGRID GAI			No
FARAGO, RICHARD ANTHONY			Yes
MCCULLOCH, MICHAEL			Yes

## **Certification for fit and proper people**

---

### **Licences, Authorisations**

Does the licensee certify that it has no reason to believe that any of its fit and proper people have:

- been refused the right or been restricted in the right to carry on any trade, business or profession for which an authorisation (licence, certificate, registration or other authority) is required by law?

**Yes**

- been subject to disciplinary action in relation to any such authorisation?

**Yes**

- within Australia or overseas been the subject of any investigations or proceedings that are current or pending and which may result in disciplinary action being taken in relation to any such authorisation?

**Yes**

- within Australia or overseas been engaged in the management of any companies/businesses that have had a Corporations Act 2001 (or previous corresponding laws) licence or an Australian credit licence cancelled?

**Yes**

### **Professional Memberships, Accreditation and Indemnity Insurance**

Does the licensee certify that it has no reason to believe that any of its fit and proper people have:

- within Australia or overseas, been reprimanded, or disqualified or removed, by a professional or regulatory body or external dispute resolution scheme in relation to matters relating to their honesty, integrity or business conduct?

**Yes**

- within Australia or overseas, had a claim made against a professional indemnity insurance policy in relation to advice they tendered?

**Yes**

- within Australia or overseas, been refused professional indemnity insurance?

**Yes**

- within Australia or overseas, been denied accreditation, or had accreditation cancelled or suspended, by a lender, mortgage manager or mortgage insurer, other than for volume reasons, or had their membership with an aggregator or franchise group terminated, or is similar action pending against them?

**Yes**

### **Names**

Does the licensee certify that it has no reason to believe that any of its fit and proper people have within Australia or overseas, carried on business under any name other than the name or names shown in this certificate?

**Yes**

**Offences**

Does the licensee certify that it has no reason to believe that any of its fit and proper people have within Australia or overseas, been the subject of administrative, civil or criminal proceedings or enforcement action, which were determined adversely to them (including by consenting to an order or direction, or giving an undertaking not to engage in unlawful or improper conduct) in any country?

**Yes**

**Solvency**

Does the licensee certify that it has no reason to believe that any of its fit and proper people have:

- within Australia or overseas, been declared bankrupt or insolvent under administration and no such action pending?

**Yes**

- within Australia or overseas, been engaged in the management of any companies/businesses that have had an external administrator appointed or which have entered a compromise or scheme of arrangement with its creditors?

**Yes**

- within Australia or overseas, been engaged in the management of any companies/businesses that were declared insolvent?

**Yes**

- within Australia or overseas, been engaged in the management of any companies/businesses that were declared the equivalent of insolvent under the law of an external territory or country other than Australia?

**Yes**

---

## **Certification of ongoing compliance with licence obligations**

---

### **Efficiently, honestly and fairly**

As at the annual compliance date, did the licensee have adequate arrangement and systems in place to ensure that it did all things necessary to ensure that the credit activities authorised by its licence were engaged in efficiently, honestly and fairly?

**Yes**

### **Conflict of interest**

As at the annual compliance date, did the licensee have adequate arrangements and systems in place to ensure that its clients were not disadvantaged by any conflicts of interest that arose wholly or partly in relation to the credit activities engaged in by the licensee or its representatives?

**Yes**

### **Licence conditions**

As at the annual compliance date, did the licensee have adequate arrangements and systems in place to ensure that it complied with the conditions of its licence?

**Yes**

### **Credit legislation**

As at the annual compliance date, did the licensee have adequate arrangements and systems in place to ensure that it complied with the credit legislation?

**Yes**

### **Representatives**

As at the annual compliance date, did the licensee have adequate arrangements and systems in place to ensure that its representatives complied with the credit legislation?

**Yes**

### **Maintain competence**

As at the annual compliance date, did the licensee have adequate arrangements and systems in place to maintain the competence to engage in the credit activities authorised by its licence?

**Yes**

### **Training**

As at the annual compliance date, did the licensee have adequate arrangements and systems in place to ensure that its representatives were adequately trained and competent, to engage in the credit activities authorised by its licence?

**Yes**

### **Internal dispute resolution**

As at the annual compliance date, did the licensee have an internal dispute resolution procedure:

- (i) compliant with the standards and requirements set out in ASIC Class Order [CO 10/250] Internal dispute resolution procedures (credit); and
- (ii) covering disputes in relation to the credit activities engaged in by the licensee or its representatives?

**Yes**

### **External dispute resolution**

During the 12 month period before the annual compliance date, was the licensee a member of an approved external dispute resolution scheme?

**Yes**

### **Compensation arrangements**

During the 12 month period before the annual compliance date, did the licensee have adequate compensation arrangements in place in accordance with s48 of the National Consumer Credit Protection Act 2009

**Yes**

During the 12 month period before the annual compliance date, did the licensee have professional indemnity insurance that complied with ASIC's policy on compensation and insurance arrangements for Australian credit licensees?

**Yes**

### **Documentation**

As at the annual compliance date, did the licensee have a written plan that documented arrangements and systems for compliance with each of its general conduct obligations?

**Yes**

### **Resources**

As at the annual compliance date, did the licensee have available adequate resources (including financial, technological and human resources) to engage in the credit activities authorised by its licence and to carry out supervisory arrangements?

**Yes**

### **Risk management**

As at the annual compliance date, did the licensee have adequate risk management systems?

**Yes**

---



## Trust money

---

During its last financial year, did the licensee receive money for or on behalf of another person in the course of providing credit services?

No

During its current financial year, did the licensee receive money for or on behalf of another person in the course of providing credit services?

No

---

## Dispute resolution and compensation activity

---

### Volume of accounts

Provide the total number of accounts the licensee had on the first day of the 12 month period before the annual compliance date:

288

### Volume of internal dispute resolution activity

How many disputes in relation to the credit activities engaged in by the licensee or its representatives were received by the licensee through its internal dispute resolution system during the 12 month period before the annual compliance date?

0

### Compensation Activity

Did the licensee conduct any voluntary, proactive compensation programs during the 12 month period before the annual compliance date? (For example, refund of fees or charges incorrectly levied through a systems error.)

Yes

If yes, approximately what was the value per account of the compensation given?

150

---

## Annual compliance certificate fee

---

The fee for lodging the annual compliance certificate is calculated on the sum of five amounts:

1. The total amount of credit advanced by the licensee in the preceding financial year
2. The total amount of credit, or the total amount of rent payable by consumers under consumer leases, assigned to the licensee in the preceding financial year
3. The total value of credit in applications submitted by the licensee to credit providers and credit intermediaries in the preceding financial year which have resulted in the provision of credit
4. The total amount of rent payable by consumers under consumer leases entered into by the licensee in the preceding financial year
5. The total amount of rent payable by consumers under consumer leases submitted by the licensee to lessors in the preceding financial year which have resulted in a consumer lease being made

Indicate the range in which the sum of the five amounts falls.

**Less than \$100 million and the licensee is not a 'sole trader'**

---

## Declaration

### The licensee declares that:

- ☒ this form is submitted under, and is compliant with, the terms and conditions of the ASIC Electronic Lodgement Protocol, including that a signed copy of this application will be maintained by the licensee in accordance with the protocol, and
- ☒ to the best of its knowledge, the information supplied in this certificate is complete and accurate (it is an offence to provide false or misleading information to ASIC).

Are you a lodging agent preparing and submitting this certificate on behalf of the licensee?

**Yes**

- ☒ I declare that I have been authorised by the licensee to make these declarations on the licensee's behalf.

### The licensee acknowledges that:

- ☒ ASIC may take action to verify the information provided in this certificate.

### Where the licensee:

(a) is a credit provider, lessor, mortgagee or beneficiary of a guarantee in relation to a contract (the carried over instrument) or other instrument (the carried over instrument) immediately before 1 July 2010 that was:

- (i) in force at that time; and
- (ii) subject to the old Credit Code (the Uniform Consumer Credit Code) at that time; and

(b) engaged in a credit activity in relation to the carried over instrument in the 12 month period before the annual compliance date, this certificate relates to the credit activities mentioned in paragraph (a).

Name

**Philip Beresford-Harvey**

Capacity

**Director**

Signature



Date signed

**14-12-2017**

### For more help or information

Web	<a href="http://www.asic.gov.au">www.asic.gov.au</a>
Ask a question?	<a href="http://www.asic.gov.au/question">www.asic.gov.au/question</a>
Telephone	1300 300 630